

SILVER RIDGE HOLDINGS BHD. (667785-W)
(Incorporated in Malaysia)

CONDENSED CONSOLIDATED CASH FLOW STATEMENT

For the 4th Quarter Ended (The figures have not being audited)	31 March, 2014	Unaudited 31-Mar-14 (RM'000)	Unaudited 31-Mar-13 (RM'000)
Cash Flows From Operating Activities			
Profit/(Loss) before tax		352	(86)
Adjustment for :-			
Depreciation and amortisation of property, plant and equipment		102	102
Inventory written off		0	0
Net loss / (gain) on disposal of property, plant and equipment		85	0
Share of losses of jointly controlled entities		0	0
Interest income		(3)	(1)
Interest expense		97	117
Operating Profit Before Working Capital Changes		633	132
Changes in working capital			
Inventories		686	(186)
Receivables		2,321	3,332
Payables		(5,443)	1,092
Amount owing by Associates		(10)	(5)
Amount owing by jointly controlled entity		0	(2)
Cash Generated From Operations		(1,813)	4,363
Finance costs paid		(97)	(117)
Income tax paid		(154)	(260)
Net Cash From Operating Activities		(2,064)	3,986
Cash Flows From Investing Activities			
Fixed deposits placed as security value		(80)	(512)
Acquisition of property, plant & equipment		(110)	0
Proceeds from disposal of property, plant and equipment		21	0
Net Cash Used In Investing Activities		(166)	(511)
Cash Flow From Financing Activities			
Proceeds from issuance of shares		810	0
Proceeds from issuance of redeemable preference shares		0	0
Redemption of redeemable preference shares		(1,533)	(1,000)
Drawdown/(Repayment) of short term borrowings		(569)	(368)
Increase / (Decrease) in hire purchase obligation & lease liabilities		1,431	(191)
Net Cash (Used In)/ Generated From Financing Activity		139	(1,559)
NET (DECREASE) / INCREASE IN CASH AND CASH EQUIVALENTS		(2,091)	1,916
CASH AND CASH EQUIVALENTS AS AT BEGINNING OF YEAR		(1,963)	(3,879)
CASH AND CASH EQUIVALENTS AS AT END OF THE PERIOD		(4,054)	(1,963)
Cash and Cash Equivalents Comprises:			
Cash In Hand and At Banks		253	2,040
Deposits With Licensed Banks		5,686	5,606
Bank overdraft		(5,606)	(5,293)
Deposits With Licensed Banks as Security		333	2,353
Bank Overdraft		(4,387)	(4,316)
		(4,054)	(1,963)

The unaudited Condensed Cash Flow Statement should be read in conjunction with the Group's audited financial statements for the financial year ended 31 December 2013 and the accompanying explanatory notes attached to the financial statements for the current quarter.